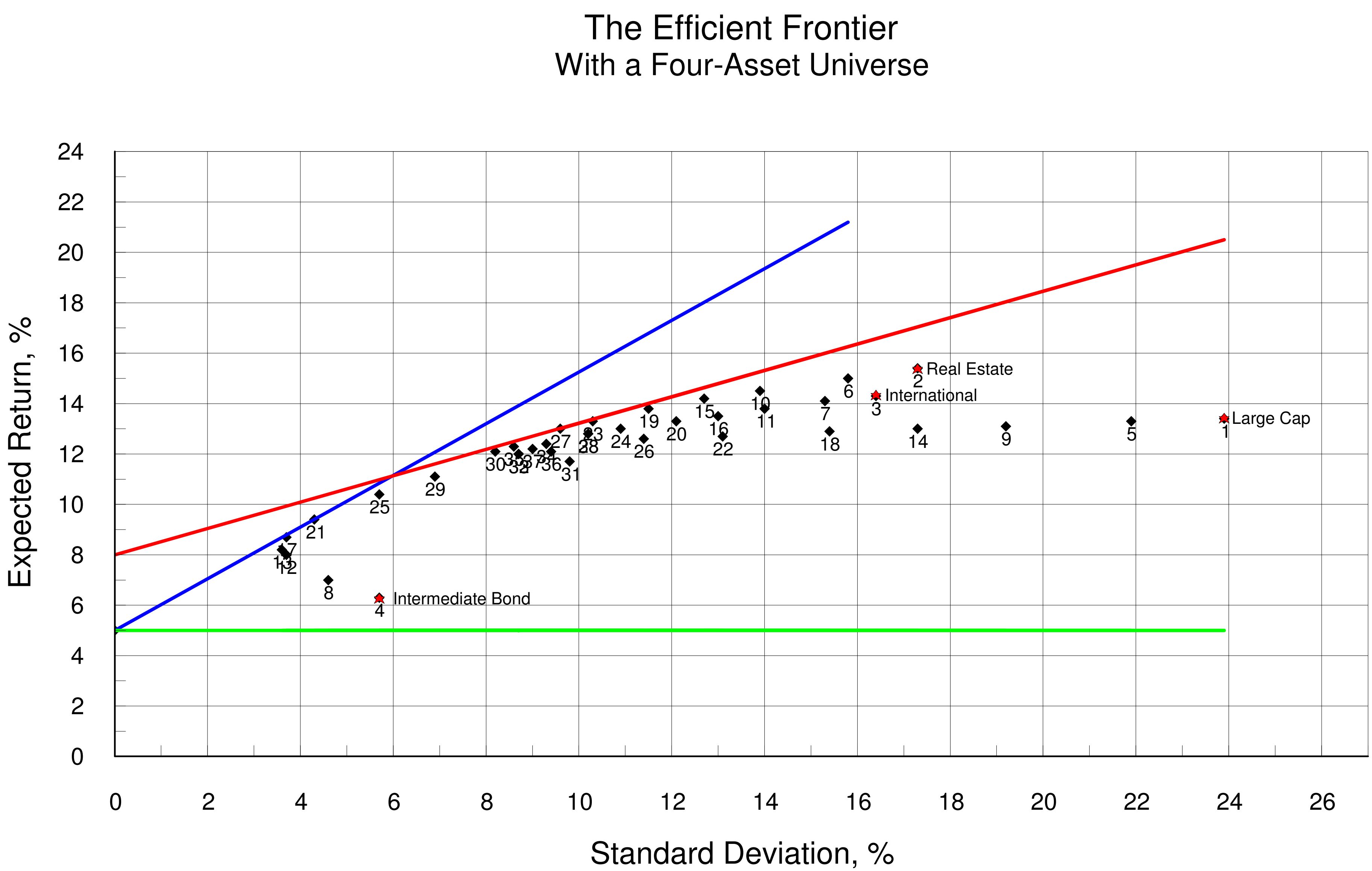

Optimal CAL is defined by portfolio #21.
Slope = [E(r) - r*]/s = RP/s = 1.02
Equation of Optimal CAL: r = r* + 1.02s = 5 + 1.02s